



---

## **SHAREHOLDERS GROUP WILL RATE MOTION TO RECOMMIT ON H.R. 3056 TO PERMANENTLY KILL THE DEATH TAX**

The House of Representatives today has a rare opportunity to fully and permanently kill the death tax. Today, the House will vote on H.R. 3056, and Republicans will offer a motion to recommit the bill with instructions to kill the death tax once and for all.

**The American Shareholders Association WILL RATE the vote on the motion to recommit in its annual “Hero of the Shareholder” Congressional scorecard.**

In 2001, Congress voted to fully and permanently repeal the death tax in 2010. Due to arcane Senate budget rules, the death tax returns in 2011 in full force. With one stroke of midnight, the death tax rate will climb from 0% to 55%. Estates worth more than \$1 million—not much when homes, small businesses, and family farms are totaled—will face this tax. Americans will once again face the prospect of seeing the undertaker and the tax collector on the same day.

According to the Federal Reserve, household net worth has skyrocketed 43% since 2001. Millions more households will face the death tax in 2011 because their homes, businesses, and portfolios have increased. The average net worth of a household in the United States has grown from \$392,000 in 2001 to \$536,000 in 2007. Before long, the average household’s net worth will be bigger than the death tax exemption.

**Encouraging Americans to start small businesses, own homes, keep family farms, and save for retirement makes sense. Taxing those that do after they die doesn’t. Congress needs to kill the death tax today.**

## **ASA URGES A VOTE FOR THE MOTION TO RECOMMIT ON H.R. 3056, TO PERMANENTLY KILL THE DEATH TAX**