



June 3, 2008

The Honorable Christopher Cox
Chairman, Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Dear Chairman Cox:

I write today in support of “NASDAQ Last Sale,” a service that provides universal, free access to real time stock quotes. The service is provided by CNBC, Google, The Wall Street Journal Digital Network, and Xignite.

Prior to this service being offered, quotes were subject to a 15-minute delay. For shareholders who wish to enact low-cost securities transactions in a timely manner, that may as well be a lifetime.

NASDAQ Last Sale provides real-time data for securities listed on NASDAQ, NYSE and Amex--including price, volume and time. NASDAQ Last Sale allows investors to make timelier and better informed investment decisions, increases market transparency, lowers trading costs, and provides equal access to the market with the deepest pools of liquidity in the U.S.

In the world of investment, knowledge is powerful—but timely knowledge is essential. America’s shareholder majority deserves to benefit from NASDAQ Last Sale on a permanent basis.

Sincerely,

Ryan Ellis
Executive Director